

East Central Regional Planning Commission
Statement of Net Position

	<u>2022</u>	<u>2021</u>	<u>\$ Change</u>
ASSETS			
Cash and Investments	\$ 565,532	\$ 431,675	\$ 133,857
Restricted Cash and Investments ***	63,811	901,111	(837,300)
Accounts Receivable	395,987	420,730	(24,743)
Prepaid Items	25,724	21,644	4,080
Net Pension Asset *	530,176	450,471	79,705
Capital Assets - Net **	<u>159,712</u>	<u>40,994</u>	<u>118,718</u>
Total Assets	1,740,942	2,266,625	(525,683)
DEFERRED OUTFLOWS OF RESOURCES			
OPEB Related Amounts	59,033	89,494	(30,461)
Pension Related Amounts	<u>1,034,280</u>	<u>733,155</u>	<u>301,125</u>
Total Deferred Outflows of Resources	1,093,313	822,649	270,664
LIABILITIES			
Accounts Payable	47,847	68,510	(20,663)
Accrued and Other Current Liabilities	21,929	16,944	4,985
Accrued Vacation Leave	21,058	22,469	(1,411)
Unearned Revenue ***	63,811	901,111	(837,300)
Long-Term Obligations:			
Due Within One Year	49,276	6,275	43,001
Due in More Than One Year	15,098	20,711	(5,613)
OPEB Liability	<u>130,409</u>	<u>244,381</u>	<u>(113,972)</u>
Total Liabilities	349,428	1,280,401	(930,973)
DEFERRED INFLOWS OF RESOURCES			
OPEB Related Amounts	104,043	26,047	77,996
Pension Related Amounts	<u>1,255,796</u>	<u>998,314</u>	<u>257,482</u>
Total Deferred Inflows of Resources	<u>1,359,839</u>	<u>1,024,361</u>	<u>335,478</u>
NET POSITION			
Net Investment in Capital Assets	95,338	14,008	81,330
Restricted for Pension Benefits	530,176	450,471	79,705
Unrestricted	<u>499,474</u>	<u>320,033</u>	<u>179,441</u>
Total Net Position	<u>\$ 1,124,988</u>	<u>\$ 784,512</u>	<u>\$ 340,476</u>

* East Central's proportionate share of state's pension fund based on actuarial assumptions

** GASB 87 leases added the building as a right to use asset

*** 2021 had large balance due to Mainstreet bounceback grant program

East Central Wisconsin Regional Planning Commission
Change in Net Position Data and Adjusted for Pension and OPEB

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2022 Change from 2021</u>
Operating Revenues					
Intergovernmental grants (Federal, State, Community) (B)	8,656,836	3,668,508	1,107,747	1,289,041	\$ 4,988,328
Intergovernmental charges for services (Includes Levy)	696,135	818,537	1,013,693	1,024,819	(122,402)
Public charges for services	6,450	4,620	4,760	5,645	1,830
Other operating revenues	-	-	13	26	-
Total Operating Revenues	<u>9,359,421</u>	<u>4,491,665</u>	<u>2,126,213</u>	<u>2,319,531</u>	<u>4,867,756</u>
Operating Expenses					
Salaries and wages	1,165,468	1,076,633	1,117,986	1,202,196	88,835
Employee fringes and benefits ©	215,864	262,393	472,863	603,583	(46,529)
Direct Grant Expenses (B)	7,414,507	2,689,540	180,905	297,585	4,724,967
Meetings and Staff Development	10,834	7,460	13,051	40,902	3,374
Supplies	4,929	4,059	2,290	6,068	870
Office Space and Equipment (D)	48,891	124,134	142,065	144,866	(75,243)
Reference Materials, Subscriptions, and Dues	1,207	775	3,135	6,051	432
Printing and Publishing	1,508	88	572	10,032	1,420
Staff Expenses	5,314	994	1,575	865	4,320
Insurance and Professional Fees	54,144	43,889	36,123	22,027	10,255
Depreciation (D)	95,331	19,360	17,329	13,665	75,971
Total Operating Expenses	<u>9,017,997</u>	<u>4,229,325</u>	<u>1,987,894</u>	<u>2,347,840</u>	<u>4,788,672</u>
Operating Income (Loss)	341,424	262,340	138,319	(28,309)	79,084
Nonoperating Revenues (Expenses)	(948)	371	722	2,389	(1,319)
Change in Net Position, Per Audit	340,476	262,711	139,041	(25,920)	77,765
Adjustments for other items (Decreased Expense)/Increased Expense (A) :					
Pension	(123,348)	(125,067)	20,578	116,001	1,719
Other post-employment benefits	(5,515)	6,190	13,663	14,067	(11,705)
	<u>(128,863)</u>	<u>(118,877)</u>	<u>34,241</u>	<u>130,068</u>	<u>(9,986)</u>
Change in Net Position, without other items	<u>\$ 211,613</u>	<u>\$ 143,834</u>	<u>\$ 173,282</u>	<u>\$ 104,148</u>	<u>\$ 67,779</u>

(A) To remove the financial impact of annually adjusting for actuarially derived asset/liability for pension and other post employment benefits this schedule is increasing/decreasing expense to arrive at change in net position without the impact of those actuarially derived amounts. This smooths out the comparison of change in net position year over year. All adjustments for pension and OPEB are adjusted through Employee fringes and benefits.