

Economy Overview

Menominee County, WI

ECWRPC



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Report Parameters

1 County

55078 Menominee County, WI

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

4,289

Population (2021)

Population decreased by 242 over the last 5 years but is projected to grow by 177 over the next 5 years. 2,687

Total Regional Employment

Jobs grew by 85 over the last 5 years and are projected to grow by 192 over the next 5 years.

\$47.2K

Median Household Income (2020)

Median household income is \$17.8K below the national median household income of \$65.0K.

Takeaways

- As of 2021 the region's population **declined by 5.3**% since 2016, falling by 242. Population is expected to **increase by 4.1**% between 2021 and 2026, adding 177.
- From 2016 to 2021, jobs increased by 3.3% in Menominee County, WI from 2,602 to 2,687. This change outpaced the national growth rate of 1.9% by 1.4%. As the number of jobs increased, the labor force participation rate increased from 49.3% to 51.8% between 2016 and 2021.
- Concerning educational attainment, **10.0% of Menominee County, WI residents possess a Bachelor's Degree** (10.5% below the national average), and **11.9% hold an Associate's Degree** (3.2% above the national average).
- The top three industries in 2021 are Local Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Gasoline Stations.

	Population (2022)	Labor Force (Sep 2022)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	4,314	1,478	2,687	94.2	\$239.68M	\$485.08M	\$572.25M
ECWRPC - 10	679,528	353,917	332,523	99.2	\$38.38B	\$48.51B	\$48.96B
State	5,923,000	3,089,950	3,114,081	100.3	\$360.42B	\$331.46B	\$354.92B
Nation	334,161,482	164,462,618	163,715,172	100.0	\$22.76T	\$0	\$10.95T

Sep 2022 Labor Force Breakdown



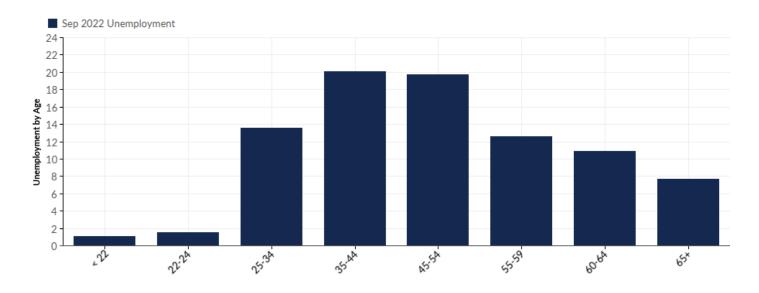
Educational Attainment

Concerning educational attainment, **10.0% of Menominee County, WI residents possess a Bachelor's Degree** (10.5% below the national average), and **11.9% hold an Associate's Degree** (3.2% above the national average).



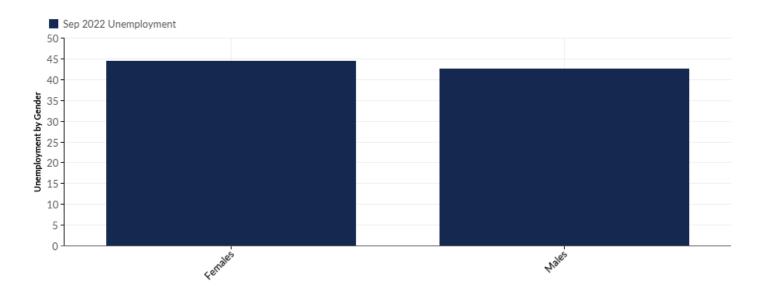
Unemployment by Demographics

Unemployment by Age



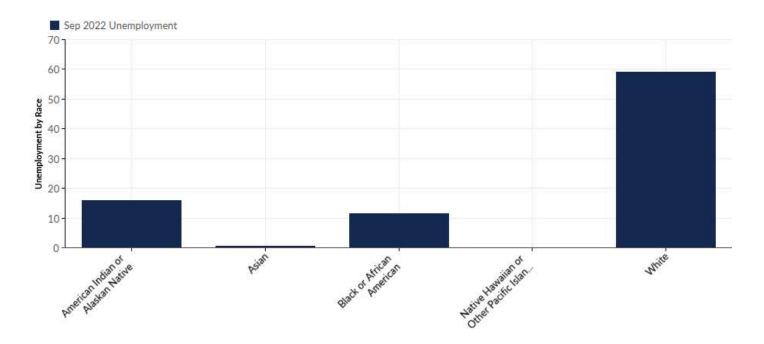
Age	Une	mployment (Sep 2022)	% of Unemployed
< 22		1	1.15%
22-24		2	2.30%
25-34		14	16.09%
35-44		20	22.99%
45-54		20	22.99%
55-59		13	14.94%
60-64		11	12.64%
65+		8	9.20%
	Total	87	102.00%

Unemployment by Gender



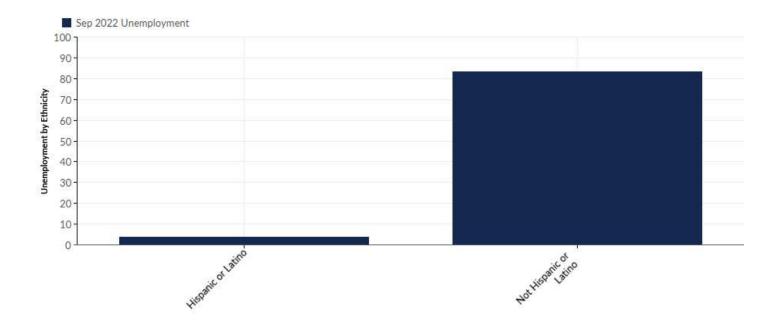
Gender	Unemployment (Sep 2022)	% of Unemployed
Females	44	50.57%
Males	43	49.43%
	Total 87	100.00%

Unemployment by Race



Race	Unemployment (Sep 2022)	% of Unemployed
American Indian or Alaskan Native	16	18.39%
Asian	0	0.00%
Black or African American	12	13.79%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	59	67.82%
	Total 87	100.00%

Unemployment by Ethnicity

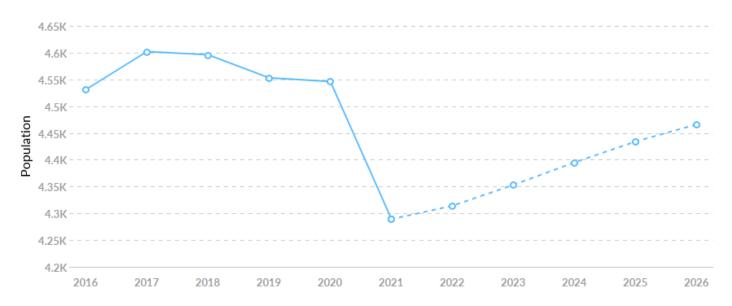


Ethnicity	Une	mployment (Sep 2022)	% of Unemployed
Hispanic or Latino		4	4.60%
Not Hispanic or Latino		83	95.40%
	Total	87	100.00%

Historic & Projected Trends

Population Trends

As of 2021 the region's population declined by 5.3% since 2016, falling by 242. Population is expected to increase by 4.1% between 2021 and 2026, adding 177.

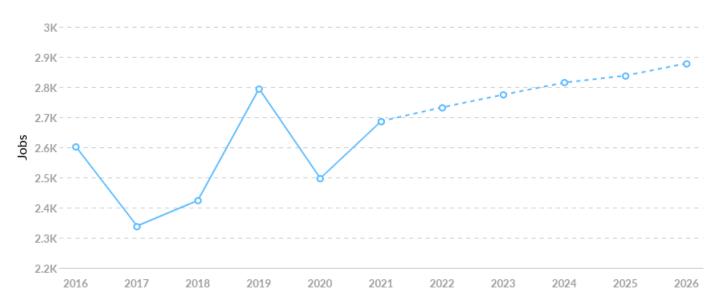


Timeframe	Population
2016	4,531
2017	4,602
2018	4,596
2019	4,553
2020	4,546
2021	4,289
2022	4,314
2023	4,353
2024	4,395
2025	4,434
2026	4,466

Lightcast Economy Overview

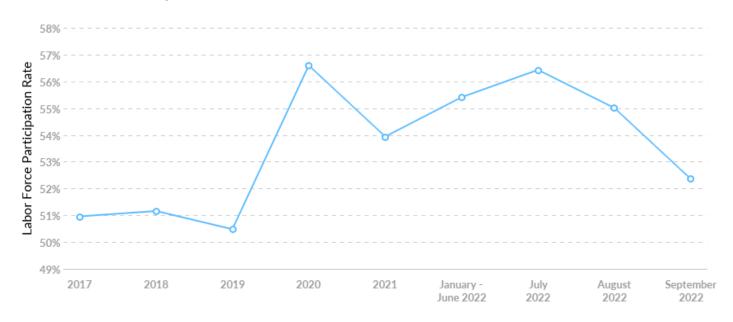
Job Trends

From 2016 to 2021, jobs increased by 3.3% in Menominee County, WI from 2,602 to 2,687. This change outpaced the national growth rate of 1.9% by 1.4%.



Timeframe	Jobs
2016	2,602
2017	2,339
2018	2,424
2019	2,794
2020	2,497
2021	2,687
2022	2,733
2023	2,775
2024	2,815
2025	2,838
2026	2,879

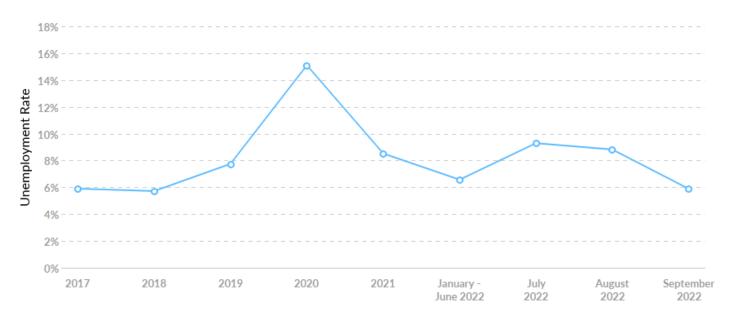
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	50.96%
2018	51.16%
2019	50.48%
2020	56.59%
2021	53.94%
January - June 2022	55.41%
July 2022	56.43%
August 2022	55.01%
September 2022	52.36%

Unemployment Rate Trends

Menominee County, WI had a September 2022 unemployment rate of 5.89%, decreasing from 5.90% 5 years before.



Timeframe	Unemployment Rate
2017	5.90%
2018	5.72%
2019	7.75%
2020	15.09%
2021	8.52%
January - June 2022	6.57%
July 2022	9.29%
August 2022	8.82%
September 2022	5.89%

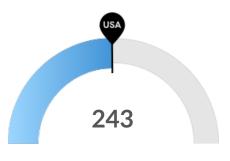


Population Characteristics



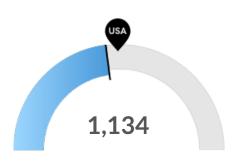
Millennials

Menominee County, WI has 705 millennials (ages 25-39). The national average for an area this size is 876.



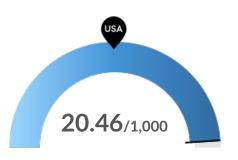
Veterans

Menominee County, WI has 243 veterans. The national average for an area this size is 246.



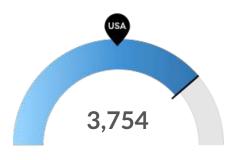
Retiring Soon

Retirement risk is low in Menominee County, WI. The national average for an area this size is 1,275 people 55 or older, while there are 1,134 here.



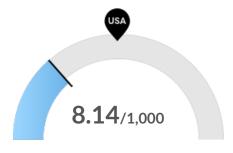
Violent Crime

Menominee County, WI has 20.46 violent crimes per 1,000 people. The national rate is 3.62 per 1,000 people.



Racial Diversity

Racial diversity is high in Menominee County, WI. The national average for an area this size is 1,745 racially diverse people, while there are 3,754 here.

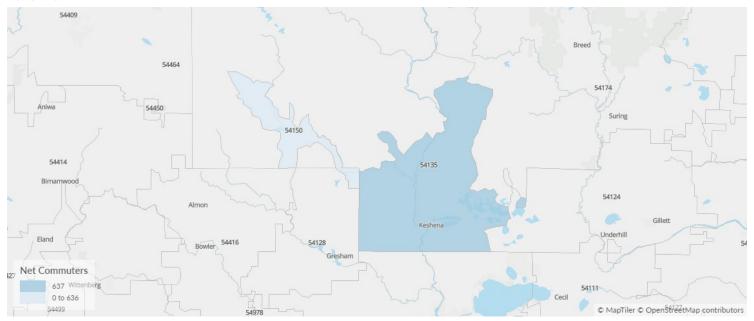


Property Crime

Menominee County, WI has 8.14 property crimes per 1,000 people. The national rate is 17.91 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Menominee County, WI currently works compared to where talent lives can help you optimize site decisions.



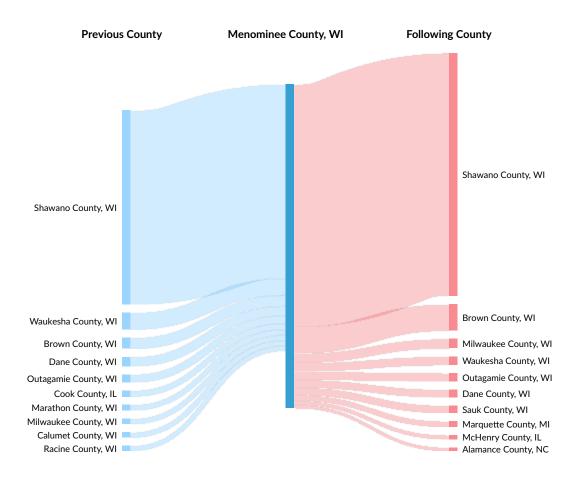
Where lalent Works				Where lalent Lives	
ZIP	Name	2021 Employment	ZIP	Name	2021 Workers
54135	Keshena, WI (in Menom	2,301	54135	Keshena, WI (in Menom	1,664
54150	Neopit, WI (in Menomin	386	54150	Neopit, WI (in Menomin	167



Inbound and Outbound Migration

The table below analyzes past and current residents of Menominee County, WI. The left column shows residents of other counties migrating to Menominee County, WI. The right column shows residents migrating from Menominee County, WI to other counties.

As of 2020, 102 people have migrated from Shawano County, WI to Menominee County, WI. In the same year, 128 people left Menominee County, WI migrating to Shawano County, WI. The total Net Migration for Menominee County, WI in 2020 was 24.



Top Previous Counties	Migrations
Shawano County, WI	102
Waukesha County, WI	9
Brown County, WI	6
Dane County, WI	5
Outagamie County, WI	4

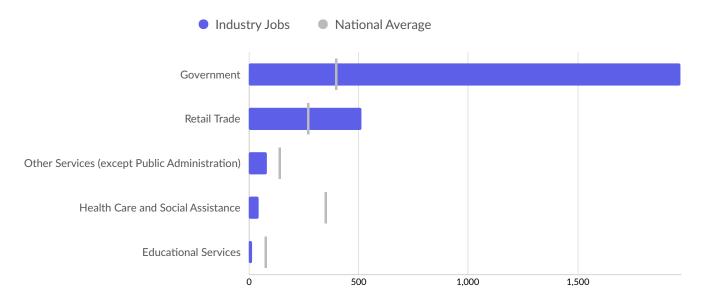
Top Previous Counties	Migrations
Cook County, IL	3
Marathon County, WI	3
Milwaukee County, WI	3
Calumet County, WI	3
Racine County, WI	3
Windsor County, VT	3
Johnson County, IA	2
La Crosse County, WI	2
Tarrant County, TX	2
Chippewa County, WI	2
Top Following Counties	Migrations
Shawano County, WI	128
Brown County, WI	14
Milwaukee County, WI	5
Waukesha County, WI	4
Outagamie County, WI	4
Dane County, WI	4
Sauk County, WI	4
Marquette County, MI	3
McHenry County, IL	2
Alamance County, NC	2
Tulare County, CA	2
Campbell County, WY	2
Clark County, KS	2
Rusk County, WI	1



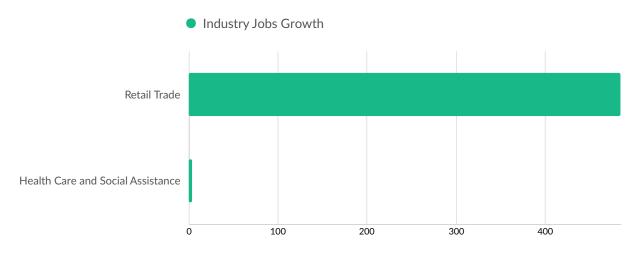
Top Following Counties	Migrations
Paulding County, GA	1

Industry Characteristics

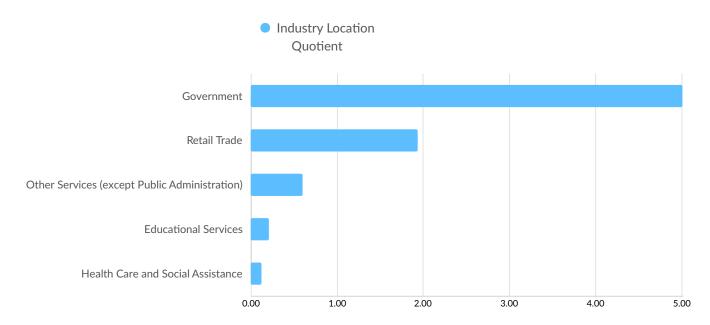
Largest Industries



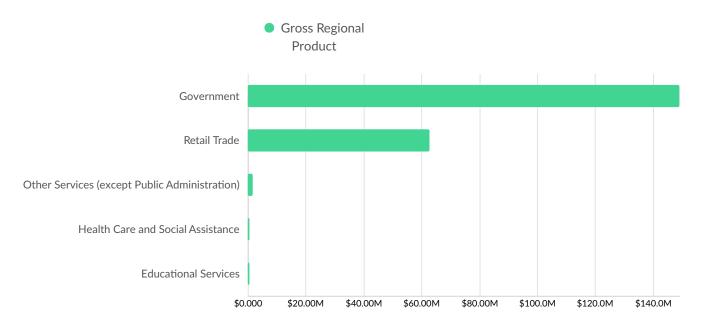
Top Growing Industries



Top Industry Location Quotient



Top Industry GRP



Top Industry Earnings



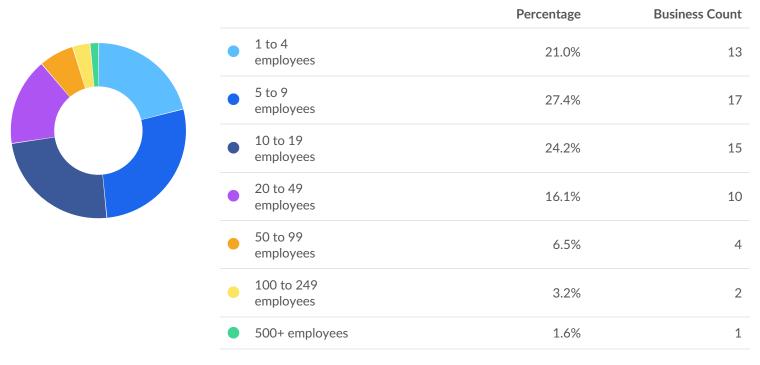
Business Characteristics

198 Companies Employ Your Workers

Online profiles for your workers mention 198 companies as employers, with the top 10 appearing below. In the last 12 months, 27 companies in Menominee County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
College Of Menominee Nation	69	Menominee Casino Resort	30
Menominee Indian Tribe Of Wis	54	Family Dollar	8
Menominee Casino Resort	34	Teach Away	6
Menominee Indian School Distri	30	Dollar Tree	5
Menominee Tribal Clinic	20	Marsden	3
Menominee Tribal Enterprises	18	CleanPower	2
Menominee Indian Tribe-Wis	17	Consumer Direct Care Network	2
Menominee Tribal School	8	Great Lakes Inter-Tribal Council	2
Menominee County	7	Terminal Transport	2
Menominee County Health And	5	Aspirus	1

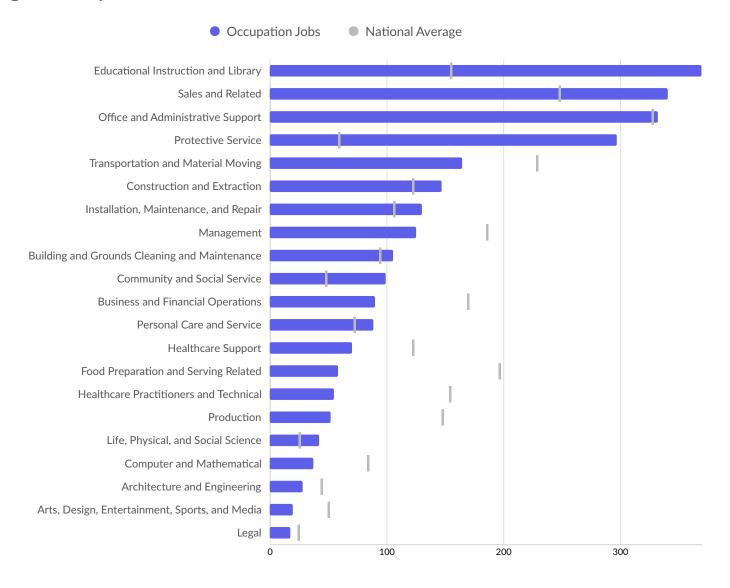
Business Size



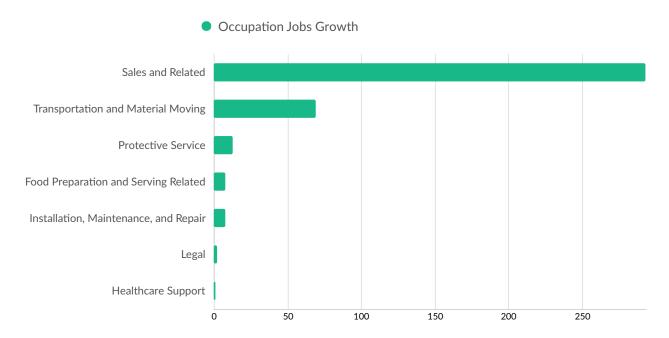
^{*}Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

Largest Occupations

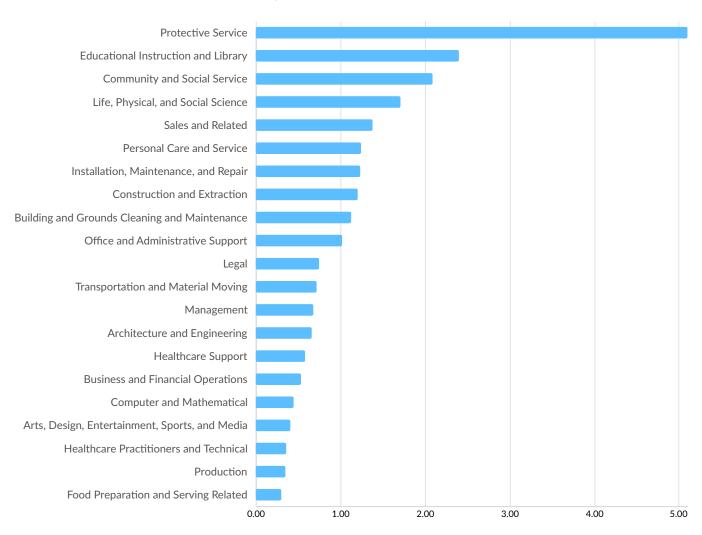


Top Growing Occupations



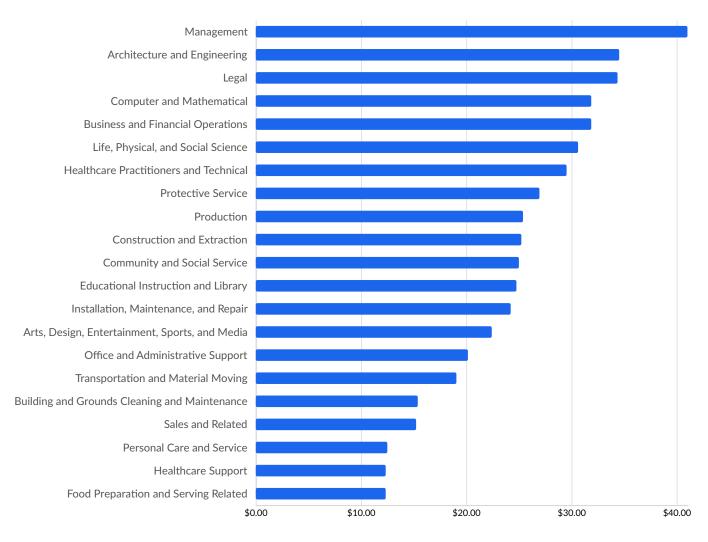
Top Occupation Location Quotient

Occupation Location Quotient

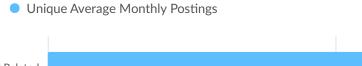


Top Occupation Earnings



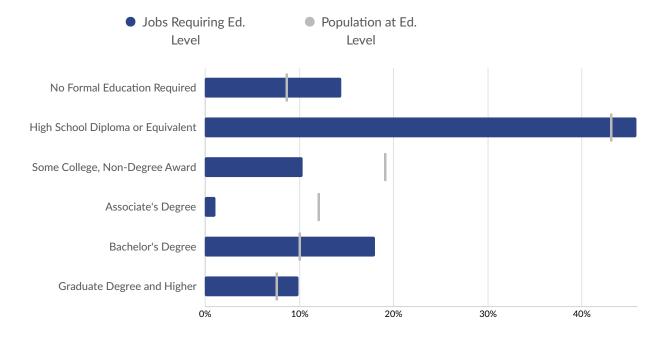


Top Posted Occupations





Underemployment



Educational Pipeline

In 2021, there were 26 graduates in Menominee County, WI. This pipeline has shrunk by 69% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, "Business Administration and Management, General", and Elementary Education and Teaching.



In-Demand Skills

