

Economy Overview

Waupaca County, WI

ECWRPC



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Report Parameters

1 County

55135 Waupaca County, WI

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

51,570

Population (2021)

Population grew by 269 over the last 5 years but is projected to decrease by 610 over the next 5 years.

20,590

Total Regional Employment

Jobs decreased by 881 over the last 5 years but are projected to grow by 533 over the next 5 years.

\$60.1K

Median Household Income (2020)

Median household income is **\$4.9K below** the national median household income of \$65.0K.

Takeaways

- As of 2021 the region's population increased by 0.5% since 2016, growing by 269. Population is expected to decrease by 1.2% between 2021 and 2026, losing 610.
- From 2016 to 2021, jobs declined by 4.1% in Waupaca County, WI from 21,471 to 20,590. This change fell short of the national growth rate of 1.9% by 6.0%. As the number of jobs declined, the labor force participation rate decreased from 65.5% to 62.7% between 2016 and 2021.
- Concerning educational attainment, **15.8% of Waupaca County, WI residents possess a Bachelor's Degree** (4.7% below the national average), and **11.0% hold an Associate's Degree** (2.3% above the national average).
- The top three industries in 2021 are Foundries, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

	Population (2022)	Labor Force (Sep 2022)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	51,539	25,143	20,590	100.1	\$2.13B	\$4.02B	\$3.63B
ECWRPC - 10	679,528	353,917	332,523	99.2	\$38.38B	\$48.51B	\$48.96B
State	5,923,000	3,089,950	3,114,081	100.3	\$360.42B	\$331.46B	\$354.92B
Nation	334,161,482	164,462,618	163,715,172	100.0	\$22.76T	\$0	\$10.95T

Sep 2022 Labor Force Breakdown



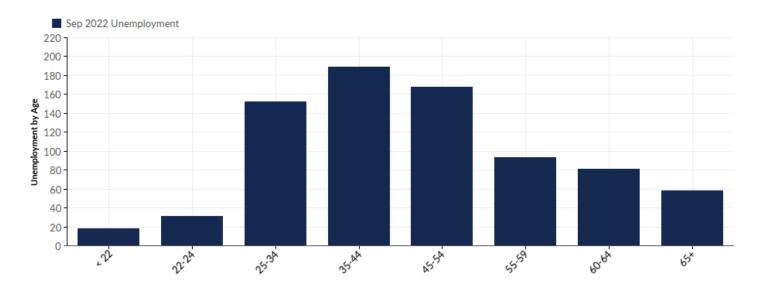
Educational Attainment

Concerning educational attainment, **15.8% of Waupaca County, WI residents possess a Bachelor's Degree** (4.7% below the national average), and **11.0% hold an Associate's Degree** (2.3% above the national average).



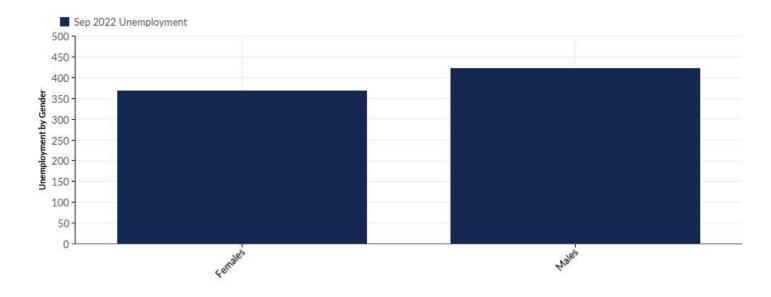
Unemployment by Demographics

Unemployment by Age



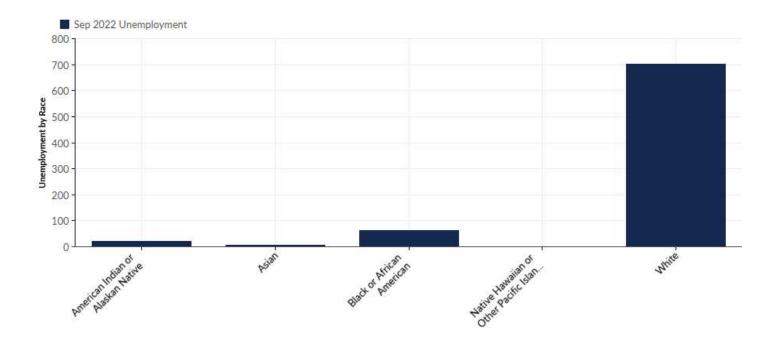
Age	Unemploy (Sep	ment 2022)	% of Unemployed
< 22		18	2.28%
22-24		31	3.92%
25-34		152	19.24%
35-44		189	23.92%
45-54		167	21.14%
55-59		93	11.77%
60-64		81	10.25%
65+		58	7.34%
	Total	790	100.00%

Unemployment by Gender



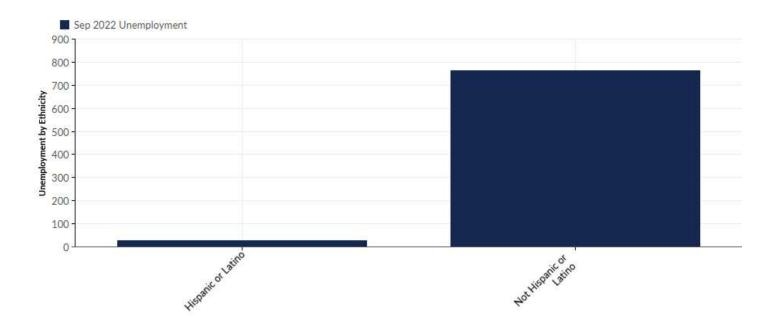
Gender	Unemployn (Sep 2	nent 022)	% of Unemployed
Females		368	46.58%
Males		422	53.42%
	Total	790	100.00%

Unemployment by Race



Race	Un	employment (Sep 2022)	% of Unemployed
American Indian or Alaskan Native		20	2.53%
Asian		5	0.63%
Black or African American		61	7.72%
Native Hawaiian or Other Pacific Islander		1	0.13%
White		703	88.99%
	Total	790	100.00%

Unemployment by Ethnicity

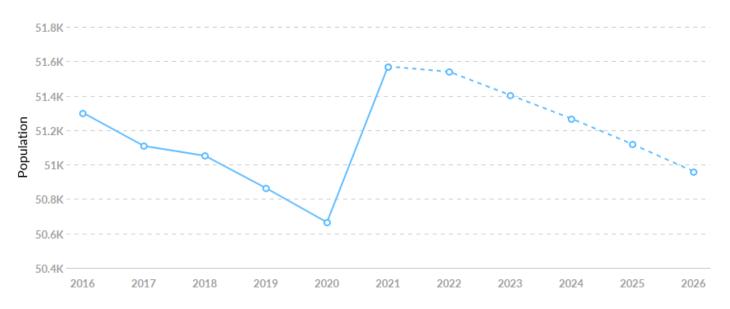


Ethnicity	Uı	nemployment (Sep 2022)	% of Unemployed
Hispanic or Latino		28	3.54%
Not Hispanic or Latino		762	96.46%
	Total	790	100.00%

Historic & Projected Trends

Population Trends

As of 2021 the region's population increased by 0.5% since 2016, growing by 269. Population is expected to decrease by 1.2% between 2021 and 2026, losing 610.

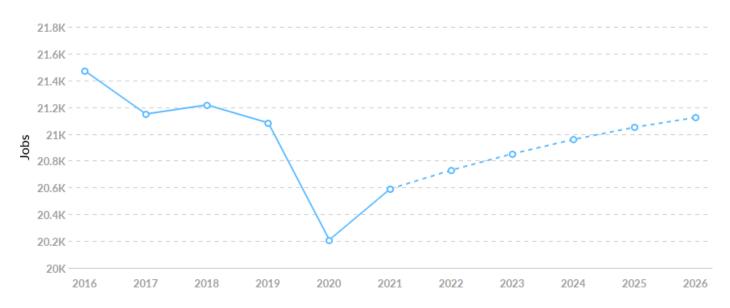


Timeframe	Population
2016	51,301
2017	51,108
2018	51,051
2019	50,863
2020	50,664
2021	51,570
2022	51,539
2023	51,403
2024	51,267
2025	51,118
2026	50,960

Lightcast Economy Overview

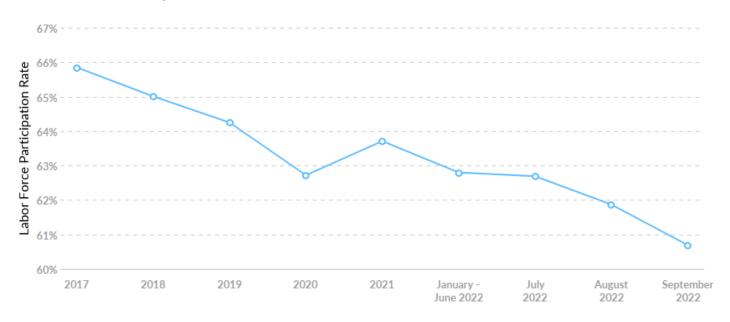
Job Trends

From 2016 to 2021, jobs declined by 4.1% in Waupaca County, WI from 21,471 to 20,590. This change fell short of the national growth rate of 1.9% by 6.0%.



Timeframe	Jobs
2016	21,471
2017	21,149
2018	21,217
2019	21,083
2020	20,208
2021	20,590
2022	20,730
2023	20,852
2024	20,959
2025	21,050
2026	21,123

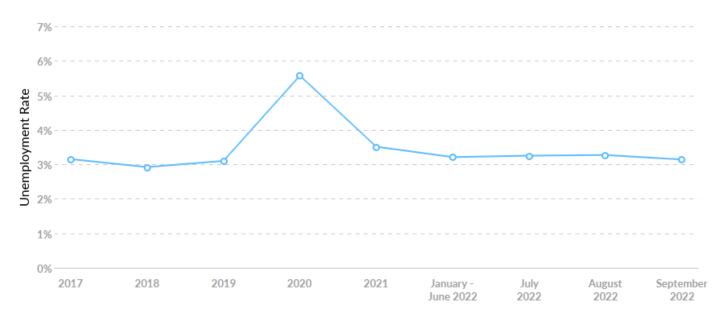
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	65.85%
2018	65.01%
2019	64.25%
2020	62.72%
2021	63.71%
January - June 2022	62.80%
July 2022	62.69%
August 2022	61.87%
September 2022	60.69%

Unemployment Rate Trends

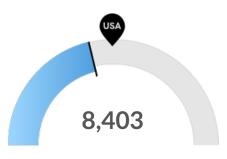
Waupaca County, WI had a September 2022 unemployment rate of 3.14%, decreasing from 3.15% 5 years before.



Timeframe	Unemployment Rate
2017	3.15%
2018	2.92%
2019	3.10%
2020	5.57%
2021	3.51%
January - June 2022	3.21%
July 2022	3.25%
August 2022	3.27%
September 2022	3.14%



Population Characteristics



Millennials

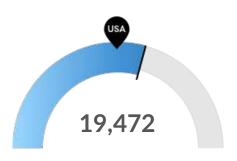
Waupaca County, WI has 8,403 millennials (ages 25-39). The size is 10,534.





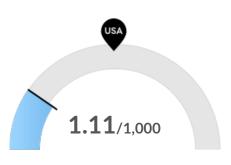
Veterans

Waupaca County, WI has 3,707 veterans. The national average for an area this size is 2,743.



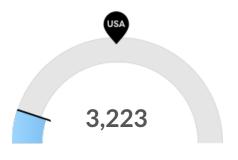
Retiring Soon

Retirement risk is high in Waupaca County, WI. The national average for an area this size is 15,328 people 55 or older, while there are 19,472 here.



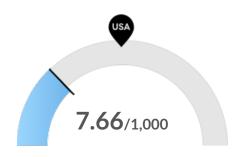
Violent Crime

Waupaca County, WI has 1.11 violent crimes per 1,000 people. The national rate is 3.62 per 1,000 people.



Racial Diversity

Racial diversity is low in Waupaca County, WI. The national average for an area this size is 20,986 racially diverse people, while there are 3,223 here.

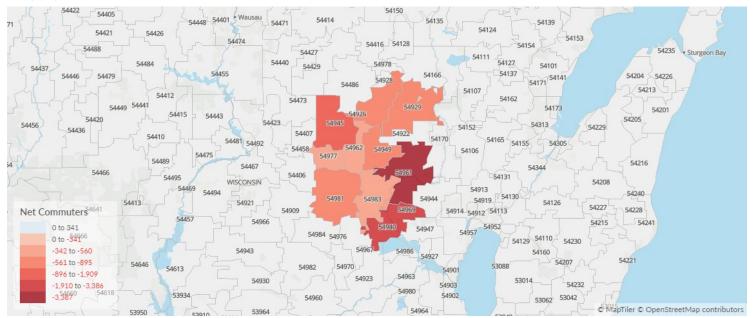


Property Crime

Waupaca County, WI has 7.66 property crimes per 1,000 people. The national rate is 17.91 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Waupaca County, WI currently works compared to where talent lives can help you optimize site decisions.



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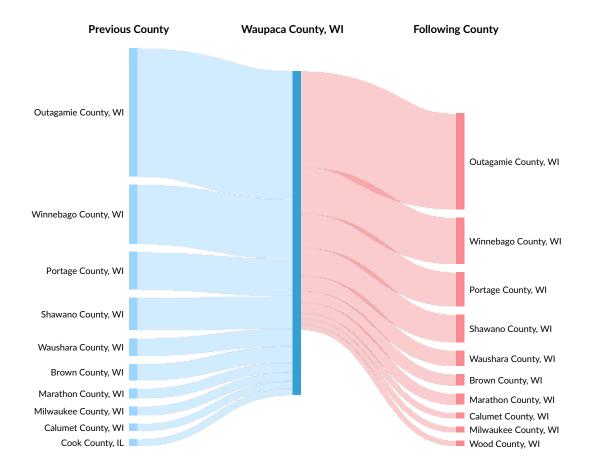
Where Talent Lives

ZIP	Name	2021 Employment	ZIP	Name	2021 Workers
54981	Waupaca, WI (in Waupa	6,630	54981	Waupaca, WI (in Waupa	7,318
54929	Clintonville, WI (in Wau	3,773	54961	New London, WI (in Wa	7,035
54961	New London, WI (in Wa	3,648	54929	Clintonville, WI (in Wau	4,498
54983	Weyauwega, WI (in Wa	1,921	54940	Fremont, WI (in Waupa	2,498
54949	Manawa, WI (in Waupa	1,190	54983	Weyauwega, WI (in Wa	2,263

Inbound and Outbound Migration

The table below analyzes past and current residents of Waupaca County, WI. The left column shows residents of other counties migrating to Waupaca County, WI. The right column shows residents migrating from Waupaca County, WI to other counties.

As of 2020, 663 people have migrated from Outagamie County, WI to Waupaca County, WI. In the same year, 497 people left Waupaca County, WI migrating to Outagamie County, WI. The total Net Migration for Waupaca County, WI in 2020 was 458.

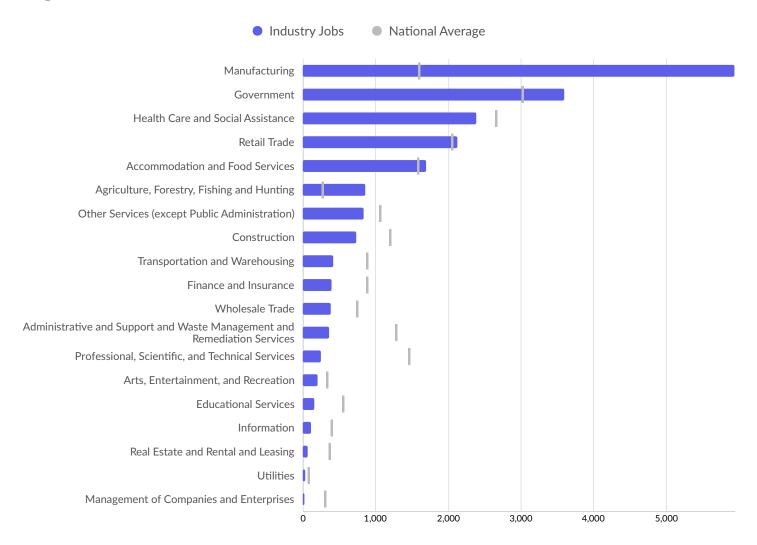


Top Previous Counties	Migrations
Outagamie County, WI	663
Winnebago County, WI	307
Portage County, WI	194
Shawano County, WI	168
Waushara County, WI	90
Brown County, WI	84

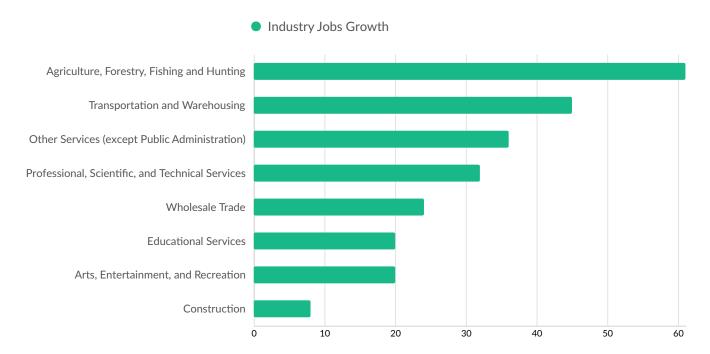
Top Previous Counties	Migrations
Marathon County, WI	51
Milwaukee County, WI	46
Calumet County, WI	37
Cook County, IL	35
Dane County, WI	35
Wood County, WI	29
Washington County, WI	28
Cameron County, TX	24
Fond du Lac County, WI	24
Top Following Counties	Migrations
Outagamie County, WI	497
Winnebago County, WI	240
Portage County, WI	176
Shawano County, WI	144
Waushara County, WI	80
Brown County, WI	59
Marathon County, WI	56
Calumet County, WI	29
Milwaukee County, WI	29
Wood County, WI	27
Pasco County, FL	26
Brunswick County, NC	25
Waukesha County, WI	23
Snohomish County, WA	22
Will County, IL	22

Industry Characteristics

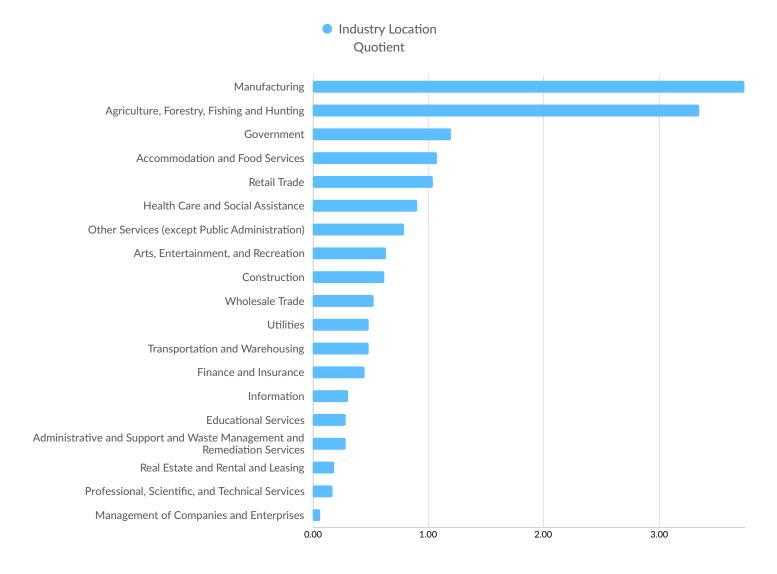
Largest Industries



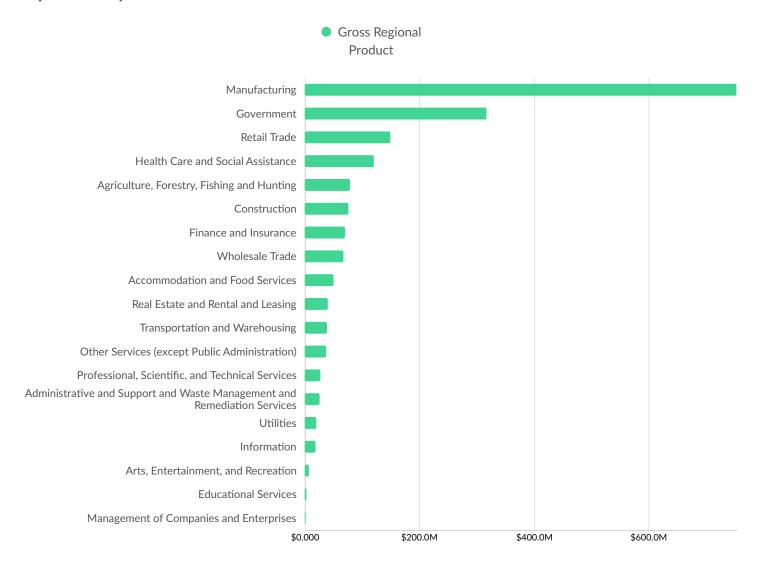
Top Growing Industries



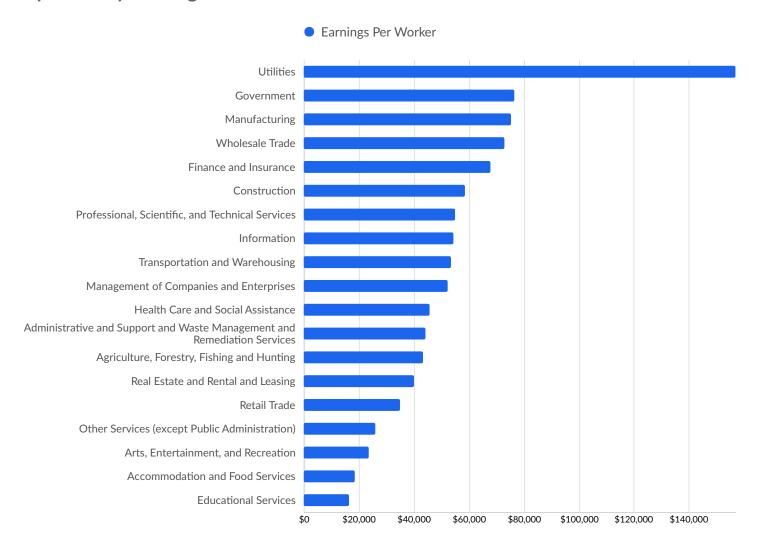
Top Industry Location Quotient



Top Industry GRP



Top Industry Earnings



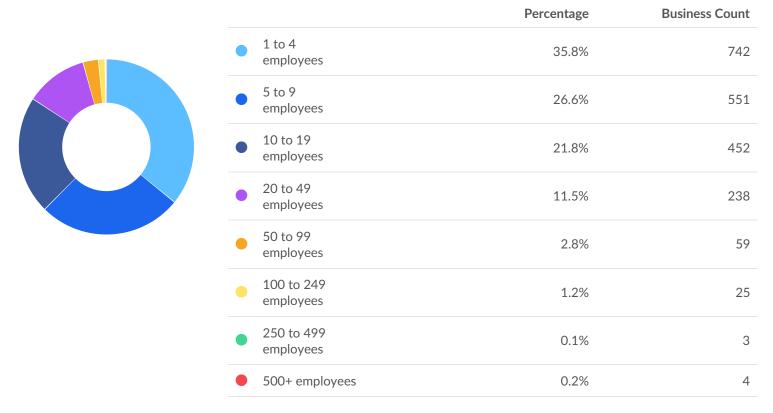
Business Characteristics

3,107 Companies Employ Your Workers

Online profiles for your workers mention 3,107 companies as employers, with the top 10 appearing below. In the last 12 months, 396 companies in Waupaca County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
ThedaCare	146	Agropur	156
Sturm Foods, Inc, A Treehouse F	99	Festival Foods	135
Bemis Company	91	TreeHouse Foods	114
Waupaca Foundry	84	Kwik Trip	99
Tyson Foods	65	Fleet Farm	91
Amcor	53	Tyson Foods	89
Creative Converting	53	Amcor	87
Hillshire Brands	51	CareInHomes	77
Kimberly-Clark	50	Coborn's	72
Rawhide. Co.,Ltd	41	Walgreens Boots Alliance	64

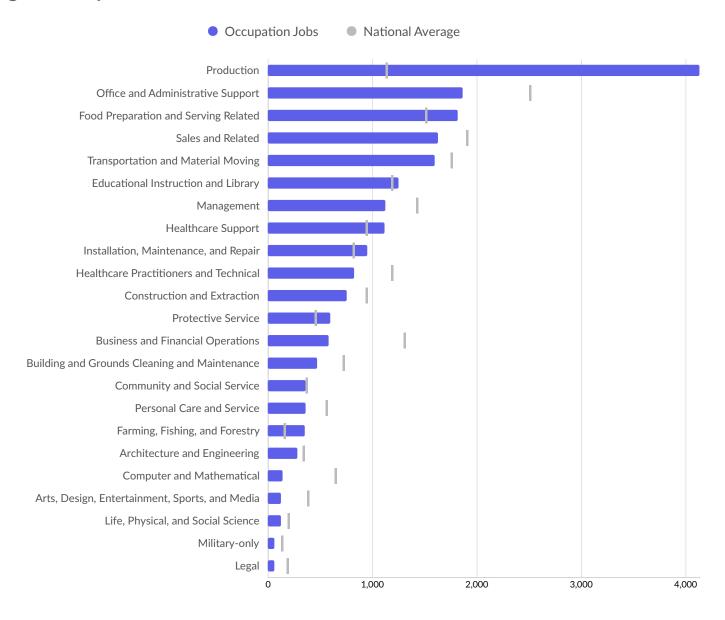
Business Size



^{*}Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

Largest Occupations

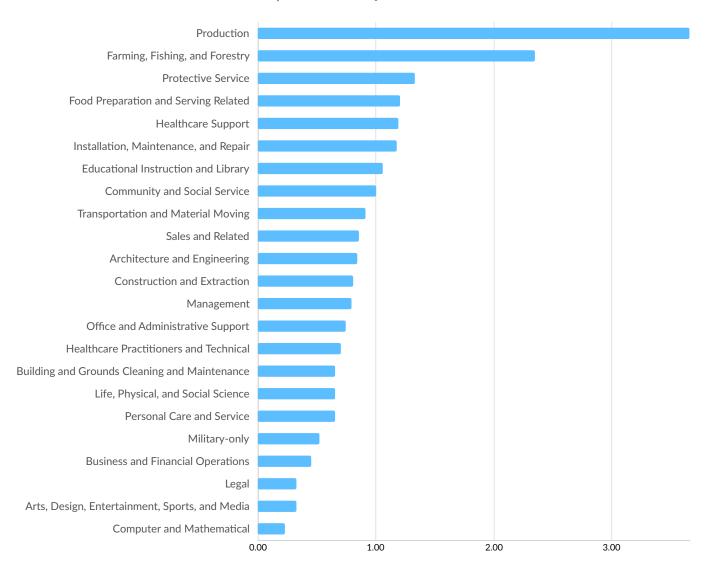


Top Growing Occupations



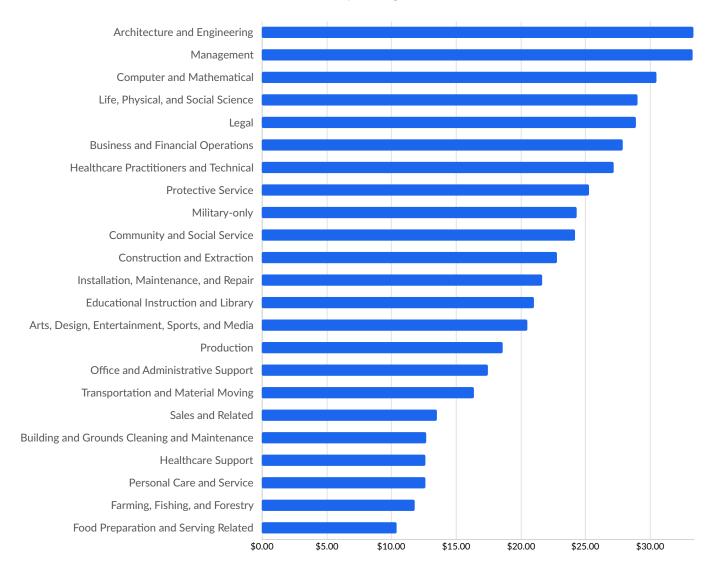
Top Occupation Location Quotient

Occupation Location Quotient



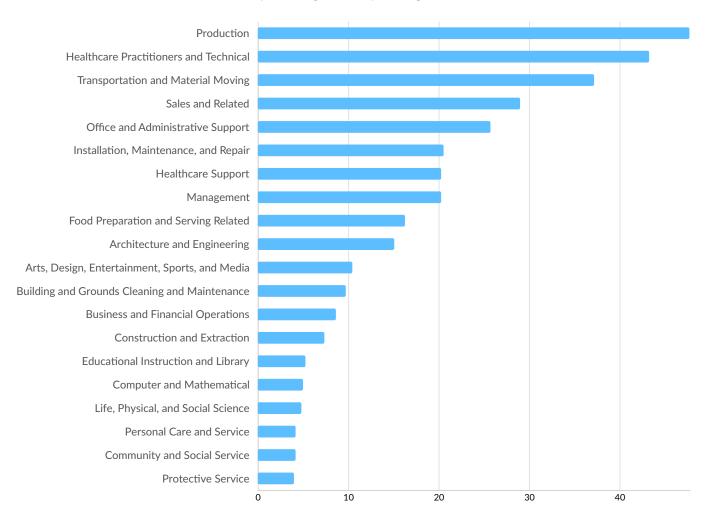
Top Occupation Earnings



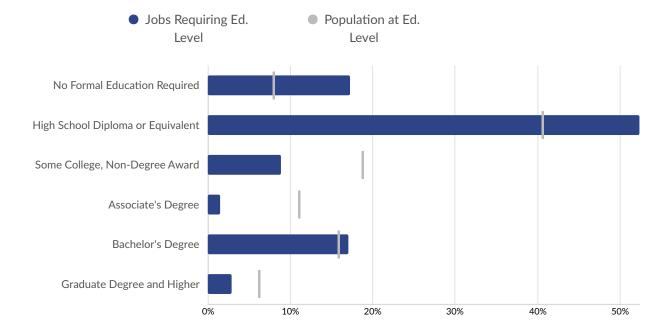


Top Posted Occupations

Unique Average Monthly Postings



Underemployment



Educational Pipeline

Over the last 5 years, no schools in Waupaca County, WI produced graduates.

In-Demand Skills

